

## Shares in EnCharge allegedly sold illegally

BY THE CHRONICLE HERALD

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Authorities are going after a man for allegedly selling shares in EnCharge Inc. to Nova Scotians without being registered to distribute securities in Canada.

Wayne J. Berry incorporated the company in Nevada in February 2009, says a statement of allegations made by the Nova Scotia Securities Commission.

Later that same year, he created a company with the same name in Delaware. The two outfits merged in July 2009 with Berry as an officer and a director of the surviving Delaware corporation.

"Beginning in or about 2008, Berry solicited and distributed securities of EnCharge ... in Nova Scotia through word of mouth, personal invitation and the Internet," says the statement of allegations. He also "promoted various high yield returns for investments" in shares of the company.

"Berry promoted EnCharge as a technology-based enterprise risk and credit management solutions company and held it out as soon to be listed on various stock exchanges in Canada and the United States."

Some Nova Scotia residents bought into the idea and their payments were processed through a TD Bank account in Ottawa set up in Berry's name, according to the allegations.

"In exchange for the investments in the securities of EnCharge, the investors were told they would receive shares in EnCharge," the allegation statement says. "The investors did not receive any share certificates or any other documentation evidencing their investments in EnCharge."

Investors never got the promised returns and Berry never returned their principal, says the statement.

"EnCharge is not and never has been a reporting issuer in Nova Scotia or any other Canadian jurisdiction," it says. "Neither (Berry nor EnCharge were registered to trade or distribute securities at any time or in any capacity with the commission or any other Canadian jurisdiction."

A pre-hearing conference in the case is slated for Jan. 30.

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